

GOVERNMENT OF TAMIL NADU

Finance (Pension) Department
Fort St. George,
Chennai - 600 009.

Letter No. 75910/Pension/2000-1, dated 2.11.2000

From

Tmt. Girija Vaidyanathan, I.A.S.,
Special Secretary to Government.

To

All Secretaries to Government

All Departments of Secretariat

The Secretary, Legislative Assembly Secretariat

The Legislative Assembly Secretariat

The Governors' Secretariat, Raj Bhavan, Guindy, Chennai - 600 025.

All Heads of Departments.

Sir,

Sub: Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme, 2000 - Introduction of a new "Retirement Benefit Scheme" - Orders Issued - Payment of amount at the time of superannuation - Table of Repayment communicated.

Ref: G.O.Ms. No. 504, Finance (Pension) Dept., dated 02.11.2000.

In the Government Order cited, orders have been issued introducing a new "Retirement Benefit Scheme" viz., Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme, 2000 with effect from 01.10.2000 in respect of the Government employees.

2. I am now directed to communicate a Table of Repayment in respect of subscription of Rs.70/- per month to be recovered from the Government employees who are recruited on or after 01.10.2000 under the new 'Retirement Benefit Scheme' viz., Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme, 2000. I am directed to state that the Table of repayment shall be displayed in the Notice Board and a copy of the same shall be communicated to all the subordinate offices immediately so as to enable the future recruits to study the Table of Repayment.

Yours faithfully,

Sd/

Special Secretary to Government

TAMILNADU GOVERNMENT EMPLOYEES' SPECIAL PROVIDENT FUND-CUM-GRATUITY SCHEME, 2000

TABLE FOR THOSE RECRUITED ON OR AFTER 1.10.2000

CALCULATION OF FUTURE VALUE OF SUBSCRIPTION MADE @ Rs.70/- PER MONTH

Monthly Deduction : Rs. 70/- Rate of Interest: 11% p.a.

Interest Calculation: For Subscription - on Monthly basis and for Opening Balance in beginning of a year - on Annual basis.

Deduction and Credit: At the end of Every Month of Subscription.

Month	YEAR															
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	70	962	1952	3051	4271	5625	7128	8796	10648	12704	14985	17517	20328	23448	26912	30756
2	141	1041	2040	3149	4380	5747	7263	8946	10815	12889	15192	17747	20583	23731	27226	31105
3	212	1120	2128	3247	4489	5868	7398	9097	10982	13075	15398	17976	20838	24015	27541	31455
4	284	1200	2217	3346	4600	5991	7534	9248	11150	13262	15606	18207	21094	24299	27857	31806
5	356	1281	2307	3446	4710	6114	7671	9400	11319	13449	15814	18438	21351	24584	28174	32157
6	430	1362	2397	3546	4822	6238	7808	9552	11488	13637	16023	18670	21608	24870	28491	32509
7	504	1444	2488	3647	4934	6362	7946	9706	11658	13826	16232	18902	21866	25156	28808	32862
8	578	1527	2580	3749	5047	6487	8085	9859	11829	14015	16442	19135	22124	25443	29127	33215
9	654	1611	2672	3851	5160	6613	8225	10014	12000	14205	16653	19369	22384	25731	29446	33569
10	730	1695	2766	3954	5274	6739	8365	10169	12172	14396	16864	19603	22644	26019	29766	33924
11	806	1779	2859	4058	5389	6866	8506	10325	12345	14588	17077	19839	22904	26308	30086	34279
12	884	1865	2954	4163	5505	6994	8647	10482	12519	14780	17289	20074	23166	26598	30407	34635

TAMILNADU GOVERNMENT EMPLOYEES' SPECIAL PROVIDENT FUND-CUM-GRATUITY SCHEME, 2000

Month	YEAR														
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	35022	39760	45017	50853	57331	64521	72503	81362	91197	102113	114229	127678	142607	159177	177570
2	35411	40191	45496	51385	57922	65178	73232	82171	92095	103110	115337	128908	143972	160693	179253
3	35799	40622	45976	51918	58513	65834	73961	82981	92994	104109	116445	130138	145338	162210	180937
4	36189	41055	46456	52451	59105	66492	74691	83792	93894	105107	117554	131369	146705	163727	182621
5	36579	41488	46937	52985	59698	67150	75421	84603	94794	106107	118663	132601	148072	165245	184306
6	36970	41922	47418	53519	60291	67808	76152	85414	95695	107107	119773	133833	149440	166763	185992
7	37361	42356	47901	54055	60886	68468	76884	86227	96597	108108	120884	135066	150809	168282	187678
8	37753	42791	48383	54591	61480	69128	77617	87040	97499	109109	121996	136300	152178	169802	189365
9	38146	43227	48867	55127	62076	69789	78350	87853	98402	110112	123108	137535	153548	171323	191052
10	38539	43664	49351	55664	62672	70450	79084	88668	99306	111115	124221	138770	154919	172844	192741
11	38934	44101	49836	56202	63269	71112	79819	89483	100210	112118	125335	140006	156290	174366	194430
12	39329	44539	50322	56741	63866	71775	80554	90299	101116	113122	126449	141242	157662	175888	196119

Note: The figures are rounded to the nearest Rupee (mid point 50)

0th year is the year in which the scheme starts and the first year is the year following the 0th year

Payment into the scheme are made at the end of every month and outflow are also assumed to be at the end of every month

Interest is calculated for atleast one month eventhough the outflow may take place any day of a month i.e., the interest is paid for full month even if payment is made before the end of month.

TAMILNADU GOVERNMENT EMPLOYEES' SPECIAL PROVIDENT FUND-CUM-GRATUITY SCHEME 2000

TAMILNADU GOVERNMENT EMPLOYEES' SPECIAL PROVIDENT FUND-CUM-GRATUITY SCHEME, 2000

Table for the existing Employees who have already subscribed 148 instalments and who are currently subscribing to the existing Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme (1984)

(G.O.Ms. No. 504 Finance (Pension) Dept. dated 02.11.2000 & Govt. Letter No.75910/Pension/2000-2/dt. 2.11.2000)

CALCULATION OF FUTURE VALUE OF SUBSCRIPTION MADE @ Rs.50/- PER MONTH

Monthly Deduction : Rs. 50/-

Rate of Interest: 11% p.a.

Interest Calculation: For Subscription - on Monthly basis and for Opening Balance in beginning of a year - on Annual basis.

Deduction and Credit: At the end of Every Month of Subscription.

Month	YEAR															
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	50	687	1394	2179	3050	4017	5091	6283	7606	9074	10704	12512	14520	16749	19222	21968
2	100	743	1457	2249	3128	4104	5187	6390	7725	9206	10851	12676	14702	16951	19447	22218
3	151	800	1520	2319	3206	4190	5284	6497	7844	9339	10999	12840	14885	17153	19672	22468
4	203	857	1584	2390	3285	4278	5381	6605	7964	9473	11147	13005	15068	17356	19897	22718
5	255	915	1648	2461	3364	4366	5479	6714	8085	9606	11295	13170	15251	17560	20123	22969
6	307	973	1712	2533	3443	4454	5577	6823	8206	9741	11445	13335	15435	17764	20350	23221
7	360	1031	1777	2605	3524	4543	5675	6932	8327	9876	11594	13501	15619	17969	20577	23472
8	413	1090	1843	2678	3604	4632	5774	7042	8449	10011	11744	13668	15804	18174	20804	23725
9	467	1150	1909	2751	3685	4722	5874	7152	8572	10147	11895	13835	15989	18379	21032	23978
10	521	1210	1975	2825	3767	4812	5974	7263	8694	10283	12046	14002	16175	18585	21261	24231
11	576	1271	2042	2899	3849	4903	6075	7375	8818	10420	12197	14170	16361	18791	21490	24485
12	631	1332	2110	2973	3931	4995	6176	7487	8942	10557	12349	14339	16547	18998	21719	24739

TAMILNADU GOVERNMENT EMPLOYEES' SPECIAL PROVIDENT FUND-CUM-GRATUITY SCHEME, 2000

Month	YEAR														
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	25016	28399	32154	36322	40950	46085	51786	58113	65137	72934	81589	91195	101858	113693	126831
2	25293	28706	32496	36702	41371	46554	52306	58691	65779	73647	82380	92073	102833	114776	128033
3	25571	29015	32838	37083	41794	47023	52827	59270	66421	74359	83171	92952	103809	115859	129235
4	25849	29324	33181	37464	42217	47492	53349	59848	67064	75073	83963	93831	104785	116943	130438
5	26127	29633	33525	37845	42640	47962	53870	60428	67707	75787	84756	94711	105761	118027	131642
6	26407	29943	33869	38227	43064	48433	54393	61007	68350	76501	85549	95591	106739	119112	132846
7	26686	30253	34213	38609	43488	48904	54915	61588	68994	77216	86342	96472	107716	120197	134050
8	26966	30564	34558	38992	43913	49375	55439	62168	69639	77931	87136	97353	108694	121282	135255
9	27247	30875	34903	39375	44338	49847	55962	62750	70284	78647	87931	98235	109673	122368	136460
10	27528	31187	35249	39759	44764	50320	56487	63331	70929	79363	88726	99117	110652	123455	137666
11	27809	31499	35596	40143	45190	50793	57011	63913	71575	80080	89521	100000	111631	124542	138873
12	28091	31812	35943	40528	45617	51266	57536	64496	72222	80798	90317	100883	112611	125629	140079

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