



FINANCE (ALLOWANCES) DEPARTMENT

G.O.No.701, dated 31st August 1995

Aavani 15, Youva, Thiruvalluvar Aandu 2026

PROVIDENT FUND - General Provident Fund - Voluntary increase of subscription - and reduction of subscription - Revised orders - Issued.

Read - the following papers :

1. G.O. Ms. No.348, Finance (Funds) Department, dated 26.3.76.
2. G.O. Ms. No.374, Finance (Allowances) Department, dated 26.5.1992.

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ORDER-No.701, Finance (Allowances) Department,
Dated 31st August 1995.

According to rule 9(4) of the General Provident Fund (Tamil Nadu) Rules, voluntary increase over and above the rate of subscription prescribed by the Government is permissible and it shall be made by a subscriber only on two occasions in a year, namely in the salary for the march drawn in April and in the salary for September. Such members are also allowed to reduce the rate of subscription once a year subject to a minimum subscription prescribed by the Government.

2. At present Government employees are getting Dearness Allowance on par with Central Government twice a year and as the sanctions ordered at different months, the employees were not in a position to raise their subscription to General Provident Fund. In order to encourage employees to save more through the General Provident Fund, Government have decided to revise the General Provident Fund rules to enable subscribers to raise the subscription twice a year and to reduce the subscription once a year.

3. Accordingly, the Government direct that voluntary increase over and above the rate of General Provident Fund subscription prescribed in the Government Order second read above be permitted on two occasions in any of the months in a year. Further, reduction of subscription (not below the prescribed rate) shall be allowed only once a year viz. in the salary for the month of March payable in April.

4. These orders will apply to the subscribers of the following Provident Funds:-

1. General Provident Fund (Tamil Nadu)
2. Pudukkottai State Provident Fund, and
3. Tiruvancore State Provident Fund.

(BY ORDER OF THE GOVERNOR)

N. NARAYANAN,
SECRETARY TO GOVERNMENT.

To
All Secretaries to Government.
The Secretary, Legislative Assembly Secretariat,
Madras-600 009.
The Comptroller, Governor's Household, Raj Bhavan,
Madras-600 032.
The Secretary to the Governor, Governor's Secretariat,
Raj Bhavan, Guindy, Madras-600 032.
The Governor's Secretariat, Raj Bhavan, Guindy,
Madras-600 032.
All Departments of Secretariat.
All Departments of Secretariat (Bills).
All Heads of Departments.
All Collectors/All District Judges/All Chief Judicial
Magistrates.
The Principal Accountant-General (Accounts and Entitlements),
Madras-600 018.
The Principal Accountant-General (Accounts and Entitlements),
Madras-600 018. (by name)
The Accountant General (Audit I), Madras-600 035.
The Accountant General (Audit I), Madras-600 035 (by name).
The Accountant General (Audit II), Madras-600 006 (by name).
The Accountant General (CAB), Madras-600 009.
The Director of Treasuries and Accounts, Madras-600 035.
The Pay and Accounts Officer (Secretariat) Madras-600 009
The Pay and Accounts Officer (South) Madras-600 035.
The Pay and Accounts Officer (North) Madras-600 079.
The Pay and Accounts Officer (East) Madras-600 005.
The Pay and Accounts Officer, Madurai-625 001.
All Treasury Officers.
All Sub-Treasury Officers.
The Chairman, Tamil Nadu Public Service Commission,
Madras-600 002.
The Commissioner of Tribunal for Disciplinary Proceedings,
No.6, Manickeswari Road, Madras-600 010.
The Registrar, High Court, Madras-600 104.
The Registrar of All Universities.
All State Owned Corporations and Statutory Boards.
The Commissioners, Corporations of Madras/Madurai/Coimbatore.
The Finance (FC) Department, Madras-600 009.
The Finance (Pension) Department, Madras-600 009.
All Tahsildars.
All Divisional Development Officers.
All Revenue Divisional Officers.
All Block Development Officers.
All Municipalities and Municipal Corporations.