

Abstract

Accounting procedure relating to the rounding off of cash transactions in Government accounts to the nearest rupee - Further Orders - Issued.

Finance (T & AII) Department

G.O. Ms. No. 148

Dated: 28.2.95

Masi 16, Bhava,

Thiruvalluvar Aandu-2026

Read :

- (i) G.O. Ms. No. 82, Finance (T & A.II) Department, dated 8.2.89
- (ii) G.O. Ms. No. 698, Finance (T&A.II) Department, dated 20.9.91
- (iii) Govt. Lr. No. 105506/Fin. (T & A.II) Department/90-1, dated 3.10.91
- (iv) G.O. Ms. No. 220, Finance (T & A.II) Department, dated 30.3.92.
- (v) From the Director of Sericulture Lr. Rc. No. 18229/92/A1, dated 20.11.92

- (vi) From the Director of Treasuries and Accounts Lr. Rc. No. 63510/92/L3, dated 13.10.93 and 29.11.93.
- (vii) From the A.G. (A & E) Tamil Nadu, Madras Lr. No. AG (A & E)/DCM/I/15-30/93-94/36, dated 17.3.94
- (viii) From the Director of Treasuries and Accounts Lr. Rc. No. 63510/92/L3, dated 11.11.94

ORDER

In the G.O. first read above, it has been ordered that all transactions whether involving actual receipts/payments or book adjustments except petty cash (i.e. across the counter type) transactions which are reflected in departmental cash books should be in whole rupee, subject to the conditions laid down thereon.

2. In the G.O. fourth read above, specific supplementary orders to the G.O. first read above were issued as requested by the Accountant-General (A & E) to open the new heads of account to accommodate "Loss or Gain" due to rounding off of Government transactions to the nearest rupee.

3. The Director of Sericulture has in his letter fifth read above sought certain clarifications as to whether the drawing officers have to show the difference amount of fraction of a rupee arising due to rounding off as plus or minus separately in the bills drawn by them to enable the Treasury to account for such difference amounts under new heads of account specified in the G.O. fourth read above.

4. The Government in consultation with the Director of Treasuries and Accounts and Accountant - General (A & E) and after careful consideration of the remarks of the Director of Treasuries and Accounts and the Accountant - General (A & E), Madras in the letters sixth and seventh read above, issue the following further orders in the matter :-

- (i) That the Loss or Gain on account of rounding off of Government transactions need not be exhibited in accounts. The specific supplementary orders in the G.O. fourth read above will stand superseded to this extent.
- (ii) That in respect of foreign Government pensions, the orders issued in the G.O. second read above shall be adhered to.

- (iii) In respect of pay and allowances of the employees the appropriation is available under both detailed heads and sub-detailed heads. The rounding should be done at the sub-detailed head only and not under each entitlement. Illustrative examples are furnished in annexure to this order.

(By order of the Governor)

A. PINAGAPANI,

Additional Secretary to Government

Annexure to G.O. Ms. No. 148, Finance (T & A.II) Department,
dated 28.2.95.

Illustrative Cases	Actual sum due	How the rounding to be done after ignoring or adding to the nearest rupee sub-detailed headwise
1. Pay and allowances Pay+DA+HRA+CCA 2500+1075+145+95+4815 Duty pay for 24 days for the month of October '92 (24/31)	Pay 1935.48 D.A. 1606.45 O.A. HRA 112.36 CCA 73.55 <hr/> 3727.74	Pay 1935 D.A. 1606 O.A. HRA 112.26 CCA 73.55 186 <hr/> 185.81 <hr/> 3727
2. Surrender Leave Salary 15 days 15/30 1075+892+55+35	Pay 537.50 D.A. 446.00 O.A. HRA 27.50 CCA 17.50 <hr/> 1028.50	Pay 446 D.A. 538 O.A. HRA 27.50 CCA 17.50 45 <hr/> 45.00 <hr/> 1029
3. Tour Travelling allowance claim.	TTA net claim 989.70	TTA net claim 990

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